



ACCESS HOLDINGS' MAKES NEW INVESTMENT

PORTFOLIO COMPANY "CAR WASH OWNERS NETWORK" PARTNERS WITH "OKIE EXPRESS AUTO WASH"

Combined network now has 42 locations with more growth planned

January 14, 2021

Baltimore, MD - Car Wash Owners Network (CWON), a portfolio company of Baltimore-based Access Holdings, today announced it has closed its investment in Okie Express Auto Wash, the largest car wash operator in the Oklahoma City market. Financial terms were not disclosed.

Founded in 2008, Okie owns and operates 11 premier express car wash locations known across Oklahoma City for their superior customer service, convenient locations, exceptional wash quality and speed. Okie washes more than one million cars annually and supports multiple local charities.

CWON is partnering with Okie CEO Mike North and COO Steve Holcomb to support the company's next stage of accelerated growth.

Kevin McAllister, Managing Partner and Founder of Access Holdings, commented, *"We are excited to partner with Mike and Steve, who've built Okie into the #1 car wash operation in the Oklahoma City market. During our investment process, we developed a shared view of future growth opportunities and a compelling vision for the business we want to build together."*

Mike North commented, *"We had several options to consider when looking for a growth partner, but Access Holdings and CWON clearly distinguished themselves by their knowledge of the industry and relationship-oriented approach to crafting the right deal. Their team focused on finding solutions that were right for us and our business."*

Okie is CWON's second investment in a car wash operator. In January 2020, CWON partnered with the ownership team of Cobblestone Auto Spa, the premier car wash operator in Phoenix and Denver. CWON's affiliated network now includes 42 locations with additional locations planned to open by the end of 2021. "We want to partner with operators in attractive markets and accelerate their expansion. Okie is another great example of this and we're excited about our new partnership," said Jason Cellura, CWON's Chief Development Officer.

CWON is executing a purposeful growth strategy by partnering with express car wash operators in attractive markets. For inquiries about the business, please contact Jason Cellura at jcellura@car-won.com or (216) 534-6033.



ABOUT OKIE EXPRESS AUTO WASH

Okie Express Auto Wash is the leading provider of express car wash services in the Oklahoma City market. Founded in 2008, Okie currently owns and operates 11 premier express car wash locations. With its active pipeline of acquisitions and new developments, it will add several more Oklahoma City locations over the next 24 months. For more information, please visit www.okieautowash.com.

ABOUT CAR WASH OWNERS NETWORK

Access Holdings formed Car Wash Owners Network in 2019 with a singular goal: to build market-leading car wash platforms in partnership with world-class operators. Through its partnerships with Cobblestone Auto Spa and Okie Express Auto Wash, CWON's affiliates currently operate 42 locations in Phoenix, Denver and Oklahoma City. With a robust pipeline of acquisitions and new development opportunities, CWON is on track to significantly expand in each of its markets in 2021. For more information, please visit www.car-won.com.

ABOUT ACCESS HOLDINGS

Access Holdings is a Baltimore-based private investment firm focused on buy-and-build strategies. The firm was founded in 2013 to manage a concentrated portfolio of essential service-based businesses in North America. Access currently manages approximately \$1 billion of assets. The firm takes a purposeful, research-intensive approach to investing and seeks to build industry-leading businesses in partnership with exceptional entrepreneurs and executives.

For more information, please visit www.accessholdings.com or email us info@accessholdings.com.

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