## Sample Company, Inc. Profit and Loss <br> January 1st to December 31st

|  | Total |  |
| :---: | :---: | :---: |
| Income |  |  |
| Product Sales |  | 50,000.00 |
| Services Sales |  | 100,000.00 |
| Total Income | \$ | 150,000.00 |
| Cost of Goods Sold |  |  |
| Product Purchases |  | 10,000.00 |
| Contractors |  | 20,000.00 |
| Total Cost of Goods Sold | \$ | 30,000.00 |
| Gross Profit | \$ | 120,000.00 |
| Expenses |  |  |
| Advertising |  | 1,000.00 |
| Auto- Company Owned |  | 2,000.00 |
| Bank Charges |  | 500.00 |
| Education |  | 750.00 |
| Insurance |  | 1,250.00 |
| Legal \& Professional Fees |  | 1,000.00 |
| Meals And Entertainment |  | 500.00 |
| Memberships |  | 50.00 |
| Merchant Fees |  | 3,000.00 |
| Office Expenses |  | 1,500.00 |
| Payroll Expenses |  | 50,000.00 |
| Postage |  | 850.00 |
| Rent/ Lease |  | 12,000.00 |
| Repair/ Maintenace |  | 150.00 |
| Taxes \& Licenses |  | 850.00 |
| Telephone |  | 650.00 |
| Travel |  | 400.00 |
| Utilities |  | 1,500.00 |
| Website |  | 500.00 |
| Total Expenses | \$ | 77,450.00 |
| Net Operating Income | \$ | 42,550.00 |

