Sample Company, Inc. Profit and Loss

January 1st to December 31st

	Total	
Income		
Product Sales		50,000.00
Services Sales		100,000.00
Total Income	\$	150,000.00
Cost of Goods Sold		
Product Purchases		10,000.00
Contractors		20,000.00
Total Cost of Goods Sold	\$	30,000.00
Gross Profit	\$	120,000.00
Expenses		
Advertising		1,000.00
Auto- Company Owned		2,000.00
Bank Charges		500.00
Education		750.00
Insurance	CA	1,250.00
Legal & Professional Fees		1,000.00
Meals And Entertainment		500.00
Memberships		50.00
Merchant Fees		3,000.00
Office Expenses		1,500.00
Payroll Expenses		50,000.00
Postage		850.00
Rent/ Lease		12,000.00
Repair/ Maintenace		150.00
Taxes & Licenses		850.00
Telephone		650.00
Travel		400.00
Utilities		1,500.00
Website	_	500.00
Total Expenses	\$	77,450.00
Net Operating Income	\$	42,550.00