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Estate Planning

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SHOULD I LEAVE ASSETS OUTRIGHT OR IN TRUST?

1- Age of children (under 18, must) (under 30, highly advisable) (lifetime trust for asset protection, even if full adult – divorce risk, money gets to grandchildren)
2- Financial acumen of the children (trust/trustee/ beneficiary)
3- Dollar amounts ($1MM per child)
4- Type of asset – retirement plan v. brokerage/cash $5MM IRA (10-year cashflow) $1MM brokerage ("chunk") / $1MM IRA $5MM brokerage ("big chunk")
5- Life issues (addiction/mental health/divorce risk) – trusts are indicated
6- Outright – smaller amounts, older children, mostly IRA cashflows

To learn more or schedule a free consultation, click here to get started today:
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