

PARISH OF AMERSHAM AND COLESHILL

**ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2025**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AMERSHAM WITH COLESHILL PCC**

I report on the accounts of the above parish for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the parish's accounts carried out under s145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

The parish's gross income exceeds £250,000 and I am qualified to undertake the examination by virtue of being a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an Independent Examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Churchill Stone FCA DChA

Mercer Lewin Ltd
Chartered Accountants
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234 Botley Rd
Oxford
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PARISH OF AMERSHAM AND COLESHILL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

		2025				2024
	Note	Unrestricted funds	Restricted funds	Endowment Funds	Total	Total
		£	£	£	£	£
INCOME						
Voluntary income	2a	168,116	37,571	-	205,687	190,112
Activities for generating funds	2b	-	3,633	-	3,633	10,081
Investment income	2c	7,429	6,561	-	13,990	14,110
From church activities	2d	35,450	29,700	-	65,150	66,656
Other incoming resources		-	-	-	-	-
		<u>210,995</u>	<u>77,465</u>	<u>-</u>	<u>288,460</u>	<u>280,959</u>
EXPENDITURE						
Fundraising costs	3a	-	393	-	393	549
Church activities	3b	204,411	121,585	-	325,996	268,468
Governance costs	3c	2,750	-	-	2,750	2,820
		<u>207,161</u>	<u>121,978</u>	<u>-</u>	<u>329,139</u>	<u>271,837</u>
Net Income (Expenditure) before Investment Gains		3,833	(44,512)	-	(40,679)	9,121
Gains and losses on investment assets						
on disposal		-	-	-	-	-
on revaluation	5	(2,527)	(3,882)	(7,781)	(14,190)	7,943
Transfers between funds		(68,912)	68,912	-	-	-
Net movement in funds		(67,605)	20,517	(7,781)	(54,869)	17,064
Total funds brought forward		240,994	198,711	194,624	617,265	617,265
Total funds carried forward		<u>173,389</u>	<u>219,229</u>	<u>186,843</u>	<u>562,396</u>	<u>634,329</u>

**PARISH OF AMERSHAM AND COLESHILL
BALANCE SHEET AS AT 31 DECEMBER 2025**

	Note	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		89,000		89,000
Investments	5		<u>340,770</u>		<u>354,960</u>
			429,770		443,960
CURRENT ASSETS					
Debtors	6	550		327	
Cash at bank and in hand		<u>154,746</u>		<u>193,861</u>	
		155,296		194,188	
CREDITORS					
Amounts falling due within one year	7	<u>(5,606)</u>		<u>(3,819)</u>	
NET CURRENT ASSETS			149,690		190,369
NET ASSETS			<u><u>£579,460</u></u>		<u><u>£634,329</u></u>
FUNDS OF THE CHURCH					
Restricted funds			219,229		198,711
Endowment funds			186,843		194,624
Unrestricted funds			173,389		240,994
			<u><u>£579,460</u></u>		<u><u>£634,329</u></u>

These accounts were approved by the PCC on and are signed on its behalf by:

Rev'd J Rapson
PCC Chairman

G Coles
Treasurer

**PARISH OF AMERSHAM AND COLESHILL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025**

1. ACCOUNTING POLICIES

a. Basis of preparation

The PCC is a Public Benefit Entity within the meaning of FRS102. These accounts have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the accounts of PCCs and with the Regulations' 'True and Fair' provisions. They have been prepared under FRS102(2016) as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

b. Funds

Unrestricted funds are general funds available for the general objectives of the church. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds can only be used for the purposes for which they have been given, within the objectives of the church. The cost of raising and administering such funds are charged against those specific funds.

Endowment funds represent endowments, of which the capital must be maintained, and the dividend income used only for the restricted purposes arising from the establishment of the endowments.

c. Incoming resources

All incoming resources are included in the Statement of Financial Activities ("SoFA") when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.

Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised only when received. Grants and legacies are recognised as soon as the PCC becomes aware of its legal entitlement and the amount due is quantifiable with reasonable certainty.

Income tax recoverable on gift aid donations is accounted for when the gift is received.

When incoming resources have related expenditure (as with fundraising income) the incoming resources and the related resources expended are accounted for gross in the SoFA.

Interest is accounted for when receivable and includes any recoverable tax.

d. Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services.

All costs have been directly attributed to the various categories on a basis consistent with the use of resources based on an allocation of actual costs.

As the church is not registered for VAT, all the expenditure is shown inclusive of VAT.

Governance costs include the costs of the preparation of the annual accounts, the cost of PCC meetings and the legal cost of advice on governance or constitutional matters.

Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC, provided that there are no conditions to be met relating to the grant which remain in the control of the church.

e. Pensions

The PCC encourages its employees to join the a Pension Scheme which is a defined contribution pension scheme. The PCC matches contributions made by employees. The assets of the scheme are held separately from those of the PCC. The contributions payable by the PCC are charged to the SoFA as they are incurred.

PARISH OF AMERSHAM AND COLESHILL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies (continued)

f. Fixed assets

Fixed assets are originally recorded at cost. Items are capitalised when the component purchase price is over £1,000 and are depreciated on a straight line basis over four years.

Freehold land and buildings are not depreciated due to estimated residual value not being below carrying amount. Expenditure incurred maintaining the property to its previously assessed standard is written off when incurred.

Consecrated and beneficed property of any kind is excluded from the accounts by s96(2)(a) of the Act.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed on the church's inventory, which can be inspected at any reasonable time. For inalienable property acquired before 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 have been written off in the SoFA as they arose.

Investments are valued at Market Value.

2. INCOMING RESOURCES	2025			Total	2024 Total
	General fund	Restricted funds	Endowment Funds		
	£	£	£	£	£
a. Voluntary income					
Recurring income					
Fundraising	-	5,053	-	5,053	-
Tax efficient giving	133,458	-	-	133,458	112,696
Income tax recoverable	32,658	-	-	32,658	32,261
Cash collections at services	-	8,018	-	8,018	6,740
Gifts and cash offerings	-	24,500	-	24,500	25,290
Legacies	2,000	-	-	2,000	13,125
	<u>168,116</u>	<u>37,571</u>	<u>-</u>	<u>205,687</u>	<u>190,112</u>
	£	£	£	£	£
b. Activities for generating funds					
Fetes, bazaars, etc	-	3,633	-	3,633	10,081
	<u>-</u>	<u>3,633</u>	<u>-</u>	<u>3,633</u>	<u>10,081</u>
	£	£	£	£	£
c. Income from investments					
Interest, etc	5,672	-	-	5,672	5,986
Parsonage Trust	-	2,699	-	2,699	2,636
St Michael's Trust	-	3,863	-	3,863	3,773
Coleshill Fund	1,757	-	-	1,757	1,716
Dividends - JM Finn (Parker Trust)	-	-	-	-	-
	<u>7,429</u>	<u>6,561</u>	<u>-</u>	<u>13,990</u>	<u>14,110</u>
	£	£	£	£	£
d. Income from Church activities					
Income from use of Church	21,213	4,675	-	25,888	26,582
Church rooms	12,715	-	-	12,715	15,614
Bookstall and magazine	1,036	-	-	1,036	1,284
Special services	486	-	-	486	305
PCC fees	-	-	-	-	-
Extra fees	-	25,025	-	25,025	22,871
	<u>35,450</u>	<u>29,700</u>	<u>-</u>	<u>65,150</u>	<u>66,656</u>

PARISH OF AMERSHAM AND COLESHILL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

3. RESOURCES EXPENDED	2025			Total	2024 Total
	General fund	Restricted funds	Endowment Funds		
a. Fundraising costs	£	£	£	£	£
Cost of fundraising events	-	393	-	393	549
	£	£	£	£	£
b. Charitable activities - mission of the Church					
Missionary and charitable giving	504	10,529	-	11,033	11,209
Parish share	93,912	-	-	93,912	92,123
Other ministry costs	3,129	-	-	3,129	1,483
Fabric, silver and vestments	-	56,307	-	56,307	12,070
Church running costs and maintenance	72,854	-	-	72,854	70,566
Upkeep of services	2,683	3,840	-	6,523	6,726
Special services fees and costs	-	22,247	-	22,247	23,790
Honoraria and organ maintenance	-	-	-	-	-
Churchyard maintenance	5,217	-	-	5,217	1,790
Parish magazine/bookstall	-	-	-	-	-
Other PCC property costs	-	28,662	-	28,662	24,241
Youth and school support costs	1,744	-	-	1,744	933
Church administration	24,368	-	-	24,368	23,537
Church rooms	-	-	-	-	-
	204,411	121,585	-	325,996	268,468
	£	£	£	£	£
c. Governance costs					
Administration costs	-	-	-	-	-
Independent examination	2,750	-	-	2,750	2,820
	2,750	-	-	2,750	2,820

During the year the PCC employed an administrator and an organist. No member of the PCC was paid by the PCC during the year.

4. TANGIBLE FIXED ASSETS

	Freehold land and buildings	Equipment and fittings	Total
Cost			
At 1 January 2025	89,000	10,369	99,369
At 31 December 2025	89,000	10,369	99,369
Depreciation			
At 1 January 2025	-	10,369	10,369
Charge for the year	-	-	-
At 31 December 2025	-	10,369	10,369
Net book value at 31 December 2025	89,000	-	89,000
Net book value at 31 December 2024	89,000	-	89,000

The PCC owns freehold land and buildings comprising the Curate's House (held in trust) and The Church Rooms (which were purchased by the PCC of the Parish of Amersham in July 1930 and registered with the Land Registry in January 2014). No formal valuations have been sought for these properties. The land and buildings comprising St Mary's Church and All Saints Church are vested in the Rector of the Parish of Amersham with Coleshill. The PCC consider that depreciation of the buildings would not be material in the circumstances.

PARISH OF AMERSHAM AND COLESHILL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

5. INVESTMENT ASSETS	Value at	Investment	Additions/	Dividends	Unrealised	Value at
All CBF Income Shares	1 Jan 25	charges	(disposals)	reinvested	movements	31 Dec 25
	£				£	£
Coleshill Investment (unrestricted)	63,221	-	-	-	(2,527)	60,694
St Michael's Trust (Endowment)	139,014	-	-	-	(5,558)	133,456
Coleshill Parsonage Trust (Restricted)	97,116	-	-	-	(3,882)	93,233
Coleshill Fund (Endowment)	55,610	-	-	-	(2,223)	53,387
	<u>354,960</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(14,190)</u>	<u>340,770</u>

Please note that the investments above are shown as their asset values and not their fund splits.

Coleshill Investment is an unrestricted fund and created from 2 previous trusts All Saints Churchyard and All Saints Organ Fund.

	2025	2024
	£	£
6. DEBTORS		
Gift aid claims made but not received	550	327
VAT recoverable	-	-
Prepayments and accrued income	-	-
	<u>550</u>	<u>327</u>
	£	£
7. CREDITORS		
Income received in advance	256	1,219
Accruals	5,350	2,600
	<u>5,606</u>	<u>3,819</u>

8. FUNDS	At 1 Jan	Incoming	Resources	Investment	Transfers	At 31 Dec
	2025	resources	expended	movements		2025
Restricted funds						
Collections for specific purposes	5,755	8,018	8,071	-	-	5,702
Special fees	7,152	25,025	14,176	-	-	18,001
Fabric fund - St Mary's	-	3,863	56,307	-	52,444	-
Fabric fund - All Saints'	39,045	-	-	-	-	39,045
St Michael's Trust - income	38,368	-	-	-	-	38,368
St Mary's Bell Fund	6,647	4,675	3,840	-	-	7,482
Coleshill Parsonage Trust	81,313	2,699	4,162	(3,882)	-	75,967
Rector's discretionary fund	14,081	-	-	-	-	14,081
Organ fund	3,500	-	-	-	-	3,500
Alpha Court Curate fund	-	24,500	24,500	-	-	-
Flower Fund	2,850	160	-	-	-	3,010
Charitable Giving Activities	-	3,473	-	-	(3,473)	-
Mission giving	-	5,053	10,922	-	19,941	14,072
	<u>198,711</u>	<u>77,465</u>	<u>121,977</u>	<u>(3,882)</u>	<u>68,912</u>	<u>219,229</u>
Endowment funds						
St Michael's Trust	139,014	-	-	(5,558)	-	133,456
Coleshill fund	55,610	-	-	(2,223)	-	53,387
	<u>194,624</u>	<u>-</u>	<u>-</u>	<u>(7,781)</u>	<u>-</u>	<u>186,843</u>

Both fabric funds are restricted to the ongoing maintenance of the PCC properties.

St Michael's Trust is held on permanent endowment, the income only from which is for the upkeep and repair of St Mary's.

The Coleshill Parsonage Trust may be used for any ecclesiastical purpose in the parish, not restricted to All Saints'.

**PARISH OF AMERSHAM AND COLESHILL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025**

The Rector's Discretionary Fund is held for the alleviation of need.

The Coleshill Fund is held on permanent endowment, the income of which is for the upkeep of All Saints'.

9. ANALYSIS OF NET ASSETS	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed assets	89,000	-	-	89,000
Investments	60,694	93,233	186,843	340,770
Current assets	29,301	125,995	-	155,296
Current liabilities	(5,606)	-	-	(5,606)
	<u>173,389</u>	<u>219,229</u>	<u>186,843</u>	<u>579,460</u>

10. RELATED PARTY TRANSACTIONS

The amount of expenditure reimbursed to the trustees during the year was £4,741.

The total amount of money donated by the trustees to the charity during the year was £11,654.