

ATLAS ONE: SECURE THE POWER, PROVE IT, THEN SCALE

August 20, 2026

Everyone in AI infrastructure is chasing GPUs. Azio went after something scarcer: energized power.

On August 20, 2026, Azio AI Holdings announced Atlas One, the first named development phase of Project Atlas, its South Texas compute infrastructure campus. Atlas One puts the land, behind-the-meter natural gas generation, dedicated fiber and modular compute the company has announced since May 2026 under a single project name.

The numbers describe different stages of development and should be read that way. The campus spans more than 548 acres and is engineered for up to 500 MW of planned behind-the-meter power capacity. That planned capacity has not been secured, activated or contracted. About 11 MW of behind-the-meter power has been secured to date, and the planned 500 MW is in addition to it. Of the secured 11 MW, about 6 MW of compute infrastructure is activated. Running a Bitcoin mining workload over several months, that 6 MW achieved approximately 97.8% uptime. Estimated power costs at the site's mining deployment are near \$0.03 per kilowatt-hour.

The company describes its approach as sequential: secure the power first, put a real workload on it, and expand only against demonstrated operating performance. The uptime figure reflects a mining workload. It is not a service-level commitment for AI or high-performance computing customers.

“The real bottleneck is energized power, and if you are waiting on utility capacity you are waiting years. We have secured our own gas generation on more than 548 acres, and we build on our own schedule.” — Chris Young, Chief Executive Officer and Chairman [\[Quote from press release, Aug. 20, 2026\]](#)

“Atlas One is an execution story. We put a real load on our own generation, held uptime near 98 percent, and kept estimated power costs near three cents a kilowatt-hour. Now the job is bringing the initial 11 megawatts online.” — Elgin Tracy, Chief Operating Officer [\[DRAFT QUOTE – pending approval\]](#)

Azio is now deploying capital, equipment and engineering resources toward the initial 11 MW phase. The company has said that realizing any of the planned capacity will require additional generation, equipment, permitting, financing and customer commitments, and that it intends to announce capacity as it is secured and activated.

Sources

• GlobeNewswire (via IBN), Aug. 20, 2026: <https://markets.businessinsider.com/news/stocks/azio-ai-holdings-announces-atlas-one-a-500-acre-site-designed-for-up-to-500-mw-of-behind-the-meter-power-1036478709>