

EEF
EAGLE EYE FUNDS

Tax deductible investments in the world's most prolific oil & gas field, **The Permian Basin**.

Significantly Reduce Taxes

12% - 15% Preferred Distribution Plus 2% - 4% Bonus Incentives

The Mighty Permian Basin

Co-invest with the World's Best Oil Companies

3rd Party Admin, Audit, Accounting, Due Diligence

DIVERSIFICATION

- Uncorrelated to stocks, bonds, and real estate
- Partner with multiple world class oil companies
- Multiple geographic locations
- Multiple oil wells
- Hedge against inflation

BENEFITS

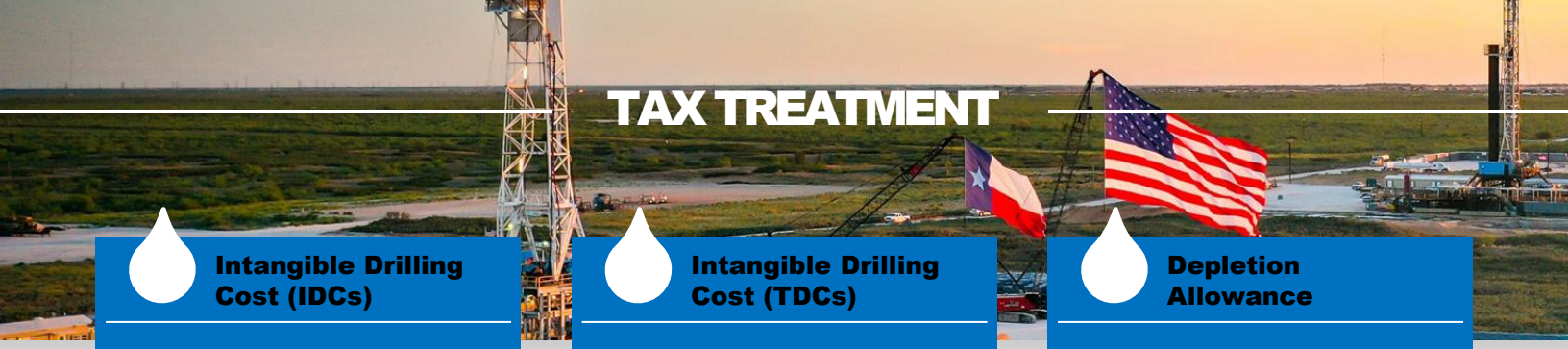
- Up to 100% tax deductible, ~80% - 90% in first year
- 12% - 15% annual preferred distributions paid quarterly, with upside
- Institutional grade investment
- 3rd party administrator, accounting, audit, and due diligence
- 2-5 year estimated hold period

STRUCTURE

Fund Size	$200 million
Minimum Investment	$100,000
Preferred Distributions	Investment Q1: 15%, Q2: 14%, Q3: 13%, Q4: 12%
Bonus Distributions	Distributions > pref is split 50/50 with the GP
Bonus Incentive	Investment Q1: 4%, Q2: 3%, Q3: 2%
Tax Benefits	Investment is 100% deductible, ~90% deducted in 1st year
Distributions	Quarterly
Annual Management Fees	None

Disclaimer: Investment in the fund is speculative and involves a high degree of risk. Opportunities for withdrawal, redemption and transferability of interests are restricted, so investors may not have access to capital when it is needed. There is no secondary market for the interests and none is expected to develop.
*Tax deductions are not guaranteed. Each investor should consult their personal tax advisor on this and all other tax issues.

817-886-3546 • 401 S. Jim Wright Fwy Ste 109, Fort Worth, TX 76108, US • www.eagleeyefunds.com



TAX TREATMENT

Intangible Drilling Cost (IDCs)

Non-recoverable expenses associated with drilling and completing a well. These costs are 100% deductible in the year incurred, with IDCs generally constituting ~70-80% of a well's total cost.

Intangible Drilling Cost (TDCs)

Recoverable expenses associated with drilling and completing a well. These costs are 100% deductible via bonus depreciation and typically account for 20-30% of a well's total cost.

Depletion Allowance

15% of gross income is tax free.

Tax Benefit Example

Initial Investment:	$100,000
1st Year Tax Deduction:	x ~90%
Total Tax Benefit:	$90,000
Federal Tax Bracket (Excl. SALT):	x 37%
Year 1 Federal Tax Savings:	**~$33,300**
Net Investment:	**~$66,700**

Economics Example

Initial Investment:	$100,000
Tax Savings:	- $33,300
Net Investment:	~$66,700
Preferred Distribution:	$15,000
Estimated Bonus Distribution*:	+ $10,000
Total Distribution:	**~$25,000**
1st Year Yield:**	**~37.5%**

*Bonus distribution is dependent upon cash flow over the 15% preferred distribution

**Inclusive of tax advantage based on 37% federal tax rate only, excluding SALT



"KEEP YOUR MONEY!"

The Permian Basin



Covers 75,000 sq miles across W. Texas & SE New Mexico (the same size as Nebraska or South Dakota).

Jeff Johnson
CEO

Since 1988, the year Jeff entered the oil and gas industry, his passion has been building successful independent oil and gas companies. Most notably, Cano Petroleum. Under Jeff's leadership as Chairman and CEO, Cano's oil production grew from four barrels of oil per day to ~2,000, creating a $600,000,000 enterprise value listed on the NYSE.

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