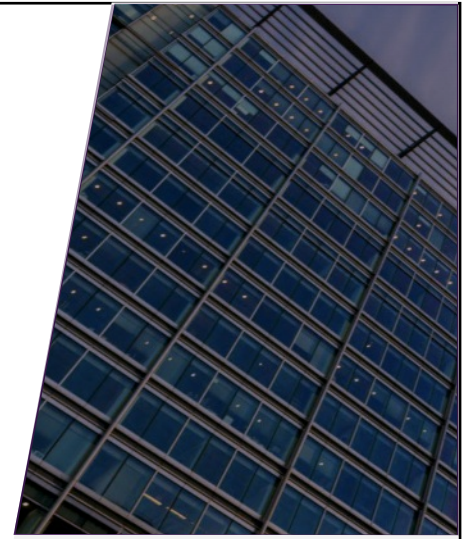


PHOENIX AMERICAN FINANCIAL SERVICES, INC ANNOUNCES JOHN MCINERNEY AS NEW MANAGING DIRECTOR OF PAFS IRELAND, LTD.



SAN RAFAEL, CA. Phoenix American Financial Services, Inc. and PAFS Ireland Limited (together the “Company”) announced today that John

McInerney has been promoted to the position of Managing Director of PAFS Ireland Limited to lead the Company’s operations in Shannon, Ireland. In this new role, Mr. McInerney will oversee virtually all aspects of PAFS Ireland’s day-to-day operations. The Company performs managing agent services for securitizations in the aircraft and aircraft engine industries. Operating in two locations, Mr. Joseph Horgan, Senior Vice President of Phoenix American Financial Services, Inc. and Director of PAFS Ireland Limited, is based in San Rafael, CA while Mr. McInerney is based in Shannon.

“I have worked with John for 10 years and I am thrilled that he will lead PAFS Ireland forward,” said Joseph Horgan. “John has done a fantastic job building relationships with our clients and helping develop an exceptional team in Shannon.” Mr. McInerney has served the Company in various roles since 2008, taking on increasing responsibilities of the fast growing business and helping propel the Company to the status of premier provider of Managing Agent services to the aircraft asset backed securities industry. His promotion to the role of Managing Director ensures continuity and stability for PAFS Ireland going forward.

“I’m very excited about the prospect of leading the Company’s operations in Ireland. The exceptionally talented and dedicated team we have makes it easy to be excited to step into the role. We pride ourselves on our client service levels and the strong client relationships we have. I look forward to continuing to build on the success story that is PAFS Ireland. ” said McInerney.

Mr. McInerney’s promotion follows the departure of Gerry Hastings who recently stepped down from the position. “I want to thank Gerry for his 11 years of outstanding service since opening the doors of the Irish business in 2007,” said Horgan. “He grew PAFS Ireland into what it is today.”

Phoenix American Financial Services and its wholly owned subsidiary PAFS Ireland Limited, provide accounting, administration and cash management services to asset backed securitizations specializing in the commercial aircraft and engine leasing industry. The Company also provides fund accounting, administration, transfer agent and tax services to alternative investment funds. The Company is an affiliate of Phoenix American Incorporated along with Phoenix American SalesFocus Solutions, providers of the cloud-based MARS CRM, Sales and Marketing Reporting, and Compliance Management solutions for banks, insurance companies, asset management firms and other financial service organizations. Phoenix American Incorporated was founded in 1972 and is headquartered in San Rafael, CA.



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