

## Learning Objectives for Business Personal Property \$125,000 Exemption

1. **Define Eligibility Requirements**
  - Who qualifies for the \$125,000 Business Personal Property exemption.
2. **Explain Claim Limitations**
  - How many times the exemption can be claimed and any restrictions, if applicable.
3. **Describe the Application Process**
  - Outline the steps required to obtain the exemption, including necessary documentation, deadlines, and filing procedures.

## Learning Objectives: Shifting the Burden of Property Taxes, through tax cuts and exemptions

1. **Explain the Concept of Shifting the Tax Burden**
  - Describe how tax cuts and exemptions do not eliminate tax bills but redistribute who pays them.
2. **Analyze the Impact of Tax Policy Changes**
  - Identify the groups or entities that benefit from tax cuts and exemptions.
3. **Apply Critical Thinking to Policy Scenarios**
  - Predict potential outcomes of proposed tax cuts or exemptions and articulate "to whom" the burden shifts.

## Learning Objectives: Disappearing Circuit Breaker Value Limit for Non-Homestead Real Property

1. **Explain the Circuit Breaker Value Limitation**
  - Describe the Circuit Breaker Value Limitation, (2023 legislative change, scheduled to sunset in 2026).
2. **Analyze the Impact on Non-Homestead Real Property**
  - Identify how the disappearance of this value limitation affects property tax for non-homestead real property.
3. **Apply Knowledge to Planning Strategies**
  - Recommend actions property owners can take to prepare for the change, including valuations and appeals.

## Learning Objectives: Abbott vs. Patrick – Two Paths Forward

1. **Compare Policy Approaches**
  - Explain the key differences between Abbott's strategy (caps, spending limits, voter controls) and Patrick's strategy (larger exemptions, earlier freezes).
2. **Evaluate Stakeholders Impact**
  - Assess how each approach affects taxpayers, local governments, and business owners differently.
3. **Interpret Tax Policy Trade-offs**
  - Discuss the advantages and disadvantages of caps versus exemptions and freezes in achieving long-term tax relief.

## Learning Objective: Will Texas Run Out of Tax Subsidy Money?

1. **Explain the Concept of Tax Subsidies**
  - Define what tax subsidies are and their role in Texas's fiscal policy.
2. **Analyze Funding Sources and Limitations**
  - Identify where subsidy funds come from and the factors that influence their sustainability.
3. **Evaluate Risks of Depletion**
  - Assess economic, legislative, and budgetary conditions that could lead to Texas running out of tax subsidy money.
4. **Interpret Implications for Stakeholders**
  - Discuss the potential impact on businesses, taxpayers, and local governments if subsidy funds diminish.