



The following reference information should not be used to determine legal compliance requirements. Consult with a Vantage One Tax professional or your state official today. [www.vantageonetax.com](http://www.vantageonetax.com)

<b>Guidelines - General</b>	<b>Illinois (IL) Summary Calendar</b>
<b>General Information</b>	<b>General Information</b>
<b>Lien Date:</b>	January 1
<b>Assessment Notice Date:</b>	Varies by County
<b>Valuation Methodology:</b>	
<b>State websites:</b>	Various county and township websites
<b>How often is the reassessment:</b>	Every 4 years for Non-Cook. Every 3 years for Cook.
<b>Real Property Information</b>	<b>Real Property Information</b>
<b>Taxable:</b>	Yes
<b>Assessment Ratios:</b>	33.3% of fair market value. Different ratios apply within Cook County depending on property type.
<b>Real Estate Rendition Due:</b>	N/A
<b>Omitted Real Property:</b>	
<b>Construction Work in Progress Taxable:</b>	When the construction of new or added buildings or other improvements on property are completed or initially occupied or used after January 1, the property owner may be liable for an increased assessment on a proportionate basis. An Assessor may issue an instant assessment for completed work in progress
<b>Assessment Phase-In Provisions:</b>	
<b>Pollution Control Taxable:</b>	Real property only
<b>air</b>	Yes - must file with the Illinois EPA
<b>water</b>	Yes - must file with the Illinois EPA
<b>Personal Property Information</b>	<b>Personal Property Information</b>
<b>Taxable:</b>	No, not applicable because personal property is not taxable.
<b>Assessment Ratios:</b>	N/A
<b>Personal Property Rendition Due:</b>	N/A
<b>Extension allowed (length and how file):</b>	N/A
<b>File Rendition With:</b>	N/A
<b>Inventory Taxable:</b>	N/A
<b>raw materials</b>	N/A
<b>work in progress</b>	N/A
<b>finished goods</b>	N/A
<b>Freeport Exemption:</b>	N/A
<b>Freeport Exemption Application Deadline:</b>	N/A
<b>Licensed Motor Vehicles Taxable:</b>	N/A
<b>Licensed Motor Vehicles Reported on Rendition:</b>	N/A
<b>Unlicensed Motor Vehicles Taxable:</b>	N/A
<b>Unlicensed Motor Vehicles Reported on Rendition:</b>	N/A



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<b>Leased Equipment Taxable:</b>	N/A
<b>Software Taxable:</b>	N/A
<b>Abatements/Exemptions:</b>	N/A
<b>Intangible Property Taxable:</b>	N/A
<b>Omitted Personal Property:</b>	N/A
<b>Construction Work in Progress Taxable:</b>	N/A
<b>Pollution Control Taxable:</b>	N/A
air	N/A
water	N/A
<b>Relevant citations for landmark property tax decisions:</b>	N/A
<b>Tax Bill Payment Information</b>	<b>Tax Bill Payment Information</b>
<b>Payment Dates:</b>	First installment of property tax is due June 1 and the second installment is due September 1. However counties may provide different deadlines. Cook County is March 1 and August 1.
<b>Discounts</b>	None
<b>Payment Options</b>	None - Taxes Are Paid in Two Installments
<b>Appeal Information</b>	<b>Appeal Information</b>
<b>Dates Notice of Values typically mailed:</b>	May through December, varies by township/county
<b>Appeal Deadlines (received or postmarked):</b>	Appeals of a decision by a local board of review in a county with a population of 150,000 or less must be filed the later of August 10 or 30 days after the date of publication of the assessment changes; appeals of a decision by a local board in a county