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<b>Guidelines - General</b>	<b>Indiana (IN) Summary Calendar</b>
<b>General Information</b>	<b>General Information</b>
<b>Lien Date:</b>	January 1
<b>Assessment Notice Date:</b>	Assessment notices for real property can be mailed at any time by the local assessing official. The assessed value on a Personal property tax return can be change by notice from local assessor or Indiana Department of Local Government Finance subject to specific timelines.
<b>Valuation Methodology:</b>	True Tax Value - as determined under the regulations of the Indiana Department of Local Government Finance.
<b>State websites:</b>	Indiana Department of Local Government Finance - <a href="http://www.in.gov/dlgf/">http://www.in.gov/dlgf/</a> and Indiana Board of Tax Review - <a href="http://www.in.gov/ibtr/">http://www.in.gov/ibtr/</a>
<b>How often is the reassessment:</b>	Trending adjustments every year; Next total statewide revaluation anticipated to be effective March 1, 2012
<b>Real Property Information</b>	<b>Real Property Information</b>
<b>Taxable:</b>	Yes
<b>Assessment Ratios:</b>	100%
<b>Real Estate Rendition Due:</b>	Sales disclosure form required at time of sale.
<b>Omitted Real Property:</b>	Must report real estate improvements since last March 1 assessment date on attachment to Form 104. May be assessed for a prior year if notice is given within 3 years after the assessment date for that prior year.
<b>Construction Work in Progress Taxable:</b>	Construction work in progress of real property is valued on percentage of completion method by local assessor.
<b>Assessment Phase-In Provisions:</b>	Projects under 2 million cost may be abated by completing proper forms so long the project increases assessed value and creates or retains jobs. Projects over 2 million can be abated only by approval of local council prior to start of construction.
<b>Pollution Control Taxable:</b>	
<b>air</b>	NA
<b>water</b>	NA
<b>Personal Property Information</b>	<b>Personal Property Information</b>
<b>Taxable:</b>	Yes
<b>Assessment Ratios:</b>	100%
<b>Personal Property Rendition Due:</b>	May 15
<b>Extension allowed (length and how file):</b>	Varies by jurisdiction. May grant up to 30 days.
<b>File Rendition With:</b>	Counties and 13 Local Township Assessor



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<b>Inventory Taxable:</b>	Inventory is Exempt no reporting requirements.
<b>raw materials</b>	Exempt
<b>work in progress</b>	Exempt
<b>finished goods</b>	Exempt
<b>Freeport Exemption:</b>	N/A
<b>Freeport Exemption Application Deadline:</b>	N/A
<b>Licensed Motor Vehicles Taxable:</b>	Exempt from property tax subject to excise tax.
<b>Licensed Motor Vehicles Reported on Rendition:</b>	Deducted from total cost of personal property.
<b>Unlicensed Motor Vehicles Taxable:</b>	Exempt from property tax subject to excise tax.
<b>Unlicensed Motor Vehicles Reported on Rendition:</b>	Deducted from total cost of personal property.
<b>Leased Equipment Taxable:</b>	
<b>Software Taxable:</b>	No, not taxable, not reported
<b>Abatements/Exemptions:</b>	New manufacturing equipment, new research & development equipment, new logistical distribution and information technology equipment, and buildings in economic revitalization areas. Some air pollution control systems and industrial waste facilities. Inventory exempt as of March 1 , 2006 assessment date. Maritime Opportunity District deduction. Brownfield abatement. Main exemptions include, but are not limited to: Government property, Air and Water Pollution, and intangible property.
<b>Intangible Property Taxable:</b>	Exempt
<b>Omitted Personal Property:</b>	Subject to penalties. May be assessed for the omitted year within 10 years after the date on which it should have been filed.
<b>Construction Work in Progress Taxable:</b>	Construction work in progress is valued at 10% of the cost of the personal property.
<b>Pollution Control Taxable:</b>	
<b>air</b>	Exempt - claim required by filing Form 103-P
<b>water</b>	Exempt - claim required by filing Form 103-P
<b>Relevant citations for landmark property tax decisions:</b>	Critical Spare parts must be reported at 10% of cost, even if expensed. Depreciable personal property is reported based upon its federal tax basis and federal tax life. Depreciable minimum valuation is 30% of the federal tax depreciation basis.
<b>Tax Bill Payment Information</b>	<b>Tax Bill Payment Information</b>
<b>Payment Dates:</b>	Installment payments are due on May 10 and November 10 of the year following the assessment.
<b>Discounts</b>	None
<b>Payment Options</b>	None



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<b>Appeal Information</b>	<b>Appeal Information</b>
<b>Dates Notice of Values typically mailed:</b>	April, but can be anytime
<b>Appeal Deadlines (received or postmarked):</b>	Petitions must be filed (U.S. postmark) the later of 45 days after receipt of the assessor's change in assessment notice or by May 10 of that tax year.