



The following reference information should not be used to determine legal compliance requirements. Consult with a Vantage One Tax professional or your state official today. www.vantageonetax.com

Guidelines - General	Kentucky (KY) Summary Calendar
General Information	General Information
Lien Date:	January 1
Assessment Notice Date:	If the reported assessments are accepted, no notice will be sent to the property owner.
Valuation Methodology:	Fair market value
State websites:	http://revenue.ky.gov
How often is the reassessment:	Required every four years; however if sale occurs, deed amounts picked up Counties have ability to review annually.
Real Property Information	Real Property Information
Taxable:	Yes
Assessment Ratios:	100%
Real Estate Rendition Due:	N/A
Omitted Real Property:	N/A
Construction Work in Progress Taxable:	No specific statutory provisions.
Assessment Phase-In Provisions:	None
Pollution Control Taxable:	Only subject to state tax (currently 1.5%)
air	
water	
Personal Property Information	Personal Property Information
Taxable:	Yes
Assessment Ratios:	100%
Personal Property Rendition Due:	May 15 If due date falls on weekend/holiday, the return is due the next business day
Extension allowed (length and how file):	Not granted
File Rendition With:	County
Inventory Taxable:	Taxable
raw materials	Taxable
work in progress	Taxable
finished goods	Taxable
Freeport Exemption:	Exemption for personal property shipped into Kentucky and placed in a warehouse or distribution center for the purpose of further shipment to an out-of-state destination.
Freeport Exemption Application Deadline:	Freeport is reported on line 36 of the Personal Property Tax Return 62A500. No separate freeport application form.
Licensed Motor Vehicles Taxable:	Yes, licensed vehicles are taxable to car dealers
Licensed Motor Vehicles Reported on Rendition:	N/A
Unlicensed Motor Vehicles Taxable:	No



The following reference information should not be used to determine legal compliance requirements. Consult with a Vantage One Tax professional or your state official today. www.vantageonetax.com

Unlicensed Motor Vehicles Reported on Rendition:	Yes, forklifts, cranes, etc. are reported as M&E
Leased Equipment Taxable:	
Software Taxable:	Yes
Abatements/Exemptions:	Main exemptions include, but are not limited to: Government and public property.
Intangible Property Taxable:	Specified intangible property, such as money in hand, notes, bonds, accounts and other credits is taxable.
Omitted Personal Property:	Taxable
Construction Work in Progress Taxable:	CWIP is reported on lines 81 and 82 on the 62A500, depending on the type of CWIP. There are substantial tax rate differences between non-manufacturing and manufacturing property, which includes CWIP.
Pollution Control Taxable:	
air	
water	
Relevant citations for landmark property tax decisions:	
Tax Bill Payment Information	Tax Bill Payment Information
Payment Dates:	Subject to some local variations, payment is due on September 15 and becomes delinquent on January 1. The property tax calendar provides for delivery of the tax bills to the sheriff by September 15 of each year; however, many counties wait until October 1 or November 1 to mail their tax bills. If tax bills are mailed by October 1, taxpayers have until November 1 to pay their bill with a 2 percent discount. The face amount of the tax bill is due from November 2 to December 31.
Discounts	Varies by county; typically 2% by November 1
Payment Options	Varies
Appeal Information	Appeal Information
Dates Notice of Values typically mailed:	April
Appeal Deadlines (received or postmarked):	Before a formal appeal may be filed, a conference with the property valuation administrator must be filed within the 13-day tax roll inspection period, which begins on the first Monday in May. An appeal of the administrator must be filed with the board of assessment appeals within one workday following the conclusion of the tax roll inspection period.