



The following reference information should not be used to determine legal compliance requirements. Consult with a Vantage One Tax professional or your state official today. [www.vantageonetax.com](http://www.vantageonetax.com)

Guidelines - General	Maryland (MD) Summary Calendar
General Information	General Information
Lien Date:	July 1
Assessment Notice Date:	January 1
Valuation Methodology:	Income and Cost
State websites:	<a href="http://www.dat.state.md.us">www.dat.state.md.us</a>
How often is the reassessment:	Real Property is assessed every 3 years
Real Property Information	Real Property Information
Taxable:	Yes
Assessment Ratios:	100%
Real Estate Rendition Due:	None
Omitted Real Property:	Escaped or unassessed property may be assessed at the time the property is discovered, and for the preceding 3 taxable years.
Construction Work in Progress Taxable:	Subject to supplemental assessments throughout the year
Assessment Phase-In Provisions:	Increases in assessments are phased in equally over a 3 year period
Pollution Control Taxable:	No
air	
water	
Personal Property Information	Personal Property Information
Taxable:	Yes
Assessment Ratios:	100%
Personal Property Rendition Due:	April 15
Extension allowed (length and how file):	Extension until June 15. If filing electronically ( <a href="http://www.dat.state.md.us/">http://www.dat.state.md.us/</a> ), file by April 15. If filing by paper, must be postmarked by March 15 and include \$20 processing fee.
File Rendition With:	Maryland Dept of Assessment and Taxation Business PP Division
Inventory Taxable:	No, however, some jurisdictions still tax inventory. Please refer to state exemption schedule.
raw materials	No, reportable. Taxability varies by jurisdiction
work in progress	No, reportable. Taxability varies by jurisdiction
finished goods	No, reportable. Taxability varies by jurisdiction
Freeport Exemption:	No
Freeport Exemption Application Deadline:	N/A
Licensed Motor Vehicles Taxable:	No, licensed vehicles are exempt
Licensed Motor Vehicles Reported on Rendition:	No



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<b>Unlicensed Motor Vehicles Taxable:</b>	Yes, unlicensed vehicles are taxed
<b>Unlicensed Motor Vehicles Reported on Rendition:</b>	Yes
<b>Leased Equipment Taxable:</b>	Yes, for lessor
<b>Software Taxable:</b>	No, but reported
<b>Abatements/Exemptions:</b>	Yes, majority of jurises have Mfg and R&D exemption.
<b>Intangible Property Taxable:</b>	No
<b>Omitted Personal Property:</b>	Escaped or unassessed property may be assessed at the time the property is discovered, and for the preceding 3 taxable years.
<b>Construction Work in Progress Taxable:</b>	Reportable and Taxable
<b>Pollution Control Taxable:</b>	Yes, unless a certified coal pollution control facility or a nonprofit organization primarily engaged in mitigating spills of oil
<b>air</b>	Yes
<b>water</b>	Yes
<b>Relevant citations for landmark property tax decisions:</b>	None
<b>Tax Bill Payment Information</b>	<b>Tax Bill Payment Information</b>
<b>Payment Dates:</b>	Sept 30 (payment due date is July 1 with a grace period of Sept 30 without penalty or interest)
<b>Discounts</b>	Available During July and August
<b>Payment Options</b>	Yes, with a possible service charge added
<b>Appeal Information</b>	<b>Appeal Information</b>
<b>Dates Notice of Values typically mailed:</b>	January
<b>Appeal Deadlines (received or postmarked):</b>	December 31 and 2nd Friday in February