



The following reference information should not be used to determine legal compliance requirements. Consult with a Vantage One Tax professional or your state official today. www.vantageonetax.com

Guidelines - General	Michigan (MI) Summary Calendar
General Information	General Information
Lien Date:	December 31
Assessment Notice Date:	Within 30 days after the final determinations of the assessed valuations and taxable values.
Valuation Methodology:	True cash value
State websites:	www.michigan.gov/statetaxcommission
How often is the reassessment:	Annually
Real Property Information	Real Property Information
Taxable:	Yes
Assessment Ratios:	50%
Real Estate Rendition Due:	N/A
Omitted Real Property:	N/A
Construction Work in Progress Taxable:	Value of new construction is 50% of the true cash value.
Assessment Phase-In Provisions:	None
Pollution Control Taxable:	
air	Exempt with an approved certificate.
water	Exempt with an approved certificate.
Personal Property Information	Personal Property Information
Taxable:	Yes
Assessment Ratios:	50%
Personal Property Rendition Due:	Feb 21
Extension allowed (length and how file):	No
File Rendition With:	City or Township
Inventory Taxable:	Exempt, unless it is held for lease or federal depreciation or depletion deductions have been claimed.
raw materials	Exempt
work in progress	50% true cash value
finished goods	Exempt
Freeport Exemption:	Exemption for products, materials and good (except alcoholic beverages) in a public warehouse, U.S. customs port of entry bonded warehouse, dock or port facility if designated as in transit to out-of-state destinations.
Freeport Exemption Application Deadline:	
Licensed Motor Vehicles Taxable:	Registered motor vehicles are exempt from taxation; manufacturers of motor vehicles are not exempt from taxation on vehicles in stock.
Licensed Motor Vehicles Reported on Rendition:	No



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Unlicensed Motor Vehicles Taxable:	Registered motor vehicles/trailers are exempt from taxation; manufacturers of motor vehicles are not exempt from taxation on vehicles in stock.
Unlicensed Motor Vehicles Reported on Rendition:	No
Leased Equipment Taxable:	Yes
Software Taxable:	No, generally not taxed
Abatements/Exemptions:	Main exemptions include, but are not limited to: Agricultural use, computer software, industrial facilities. Special tools, dies, jigs, patterns, and molds are exempt.
Intangible Property Taxable:	No
Omitted Personal Property:	State Tax Commission can reassess the value for the current year and two years' prior.
Construction Work in Progress Taxable:	Value of new construction is 50% of the true cash value. Also, for purposes of reporting "construction in progress," only the expenditure incurred relating to the portion of a project that will be reported as personal property when the asset is placed in service should be reported as "construction in progress" on the personal property statement
Pollution Control Taxable:	Exempt with an approved certificate.
air	Exempt with an approved certificate.
water	Exempt with an approved certificate.
Relevant citations for landmark property tax decisions:	
Tax Bill Payment Information	Tax Bill Payment Information
Payment Dates:	Assessment notice comes out in February. Summer tax bill comes out in the summer and is due in the fall. Winter tax bill comes out then is due in Feb. Due dates may vary by jurisdiction.
Discounts	None
Payment Options	Deferral of summer taxes for senior citizens, disabled persons, veterans, or eligible widows. Generally payments are due in August or September of tax year and in January or February following the tax year.
Appeal Information	Appeal Information
Dates Notice of Values typically mailed:	No less than 10 days before the meeting of the March Board of Review
Appeal Deadlines (received or postmarked):	An initial appeal of valuation may be taken to the local board of review, which meets during the week beginning on the second Monday in March. Written petitions of the local review board's decision must be filed with the tax tribunal by May 31.



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