



The following reference information should not be used to determine legal compliance requirements. Consult with a Vantage One Tax professional or your state official today. www.vantageonetax.com

Guidelines - General	Montana (MT) Summary Calendar
General Information	General Information
Lien Date:	January 1
Assessment Notice Date:	April - Normally. Varies by county. Won't necessarily get them every year--not required to send out a notice of value unless the value has changed.
Valuation Methodology:	Fair market value
State websites:	http://revenue.mt.gov
How often is the reassessment:	Every 6 years for RE. Annual for PP
Real Property Information	Real Property Information
Taxable:	Yes
Assessment Ratios:	Value is phased in 1/6 a year over the 6 yr reassessment cycle unless reduction value.
Real Estate Rendition Due:	N/A
Omitted Real Property:	N/A
Construction Work in Progress Taxable:	Construction of improvements does not become taxable until completed, with partial exemptions further applying during the first four years following completion.
Assessment Phase-In Provisions:	None
Pollution Control Taxable:	Defined as Class 5 Property and taxed at 3% of market value.
air	
water	
Personal Property Information	Personal Property Information
Taxable:	Yes
Assessment Ratios:	Class 8 property, after exemption: first \$6,000,000 = 1.5%; any taxable value in excess of \$6,100,000 = 3%
Personal Property Rendition Due:	3/1
Extension allowed (length and how file):	No
File Rendition With:	County
Inventory Taxable:	Inventory is exempt.
raw materials	Exempt
work in progress	Exempt
finished goods	Exempt
Freeport Exemption:	Exemption for merchandise produced outside Montana that is in transit through the state and that is consigned to a storage facility in the state prior to shipment to a final destination outside the state.
Freeport Exemption Application Deadline:	



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Licensed Motor Vehicles Taxable:	No
Licensed Motor Vehicles Reported on Rendition:	No
Unlicensed Motor Vehicles Taxable:	Yes, except tractors, trailers, semi-trailers exempt
Unlicensed Motor Vehicles Reported on Rendition:	Yes
Leased Equipment Taxable:	
Software Taxable:	No
Abatements/Exemptions:	Maine exemptions include, but are not limited to: Business incubators, economic development property, government property. If a taxpayer's statewide aggregate market value of class 8 property is \$100,000 or less, then all of that property is exempt from taxation, but it still needs to be reported.
Intangible Property Taxable:	No
Omitted Personal Property:	
Construction Work in Progress Taxable:	Construction of improvements does not become taxable until completed, with partial exemptions further applying during the first four years following completion.
Pollution Control Taxable:	Defined as Class 5 Property and taxed at 3% of market value.
air	
water	
Relevant citations for landmark property tax decisions:	
Tax Bill Payment Information	Tax Bill Payment Information
Payment Dates:	Installments are due on November 30 (or 30 days after the postmark of the tax notice, whichever is later) and May 31.
Discounts	N/A
Payment Options	Taxes May be Paid In Two Payments (See Above)
Appeal Information	Appeal Information
Dates Notice of Values typically mailed:	varies by county, usually April or May
Appeal Deadlines (received or postmarked):	Protests (AB #26) must be filed with the county tax appeal board within 30 days after receipt of notice or the first Monday in June.