



The following reference information should not be used to determine legal compliance requirements. Consult with a Vantage One Tax professional or your state official today. [www.vantageonetax.com](http://www.vantageonetax.com)

<b>Guidelines - General</b>	<b>North Carolina (NC) Summary Calendar</b>
<b>General Information</b>	<b>General Information</b>
<b>Lien Date:</b>	January 1
<b>Assessment Notice Date:</b>	Varies by jurisdiction
<b>Valuation Methodology:</b>	Income, Cost, Sales
<b>State websites:</b>	Reference juris websites
<b>How often is the reassessment:</b>	Counties reappraise all real property at least once every eight years. Some counties reappraise every 4 years
<b>Real Property Information</b>	<b>Real Property Information</b>
<b>Taxable:</b>	Yes
<b>Assessment Ratios:</b>	100%
<b>Real Estate Rendition Due:</b>	Only on new construction
<b>Omitted Real Property:</b>	10% per year up to 5 years
<b>Construction Work in Progress Taxable:</b>	Changes in property reporting due 1/31 with estimated costs
<b>Assessment Phase-In Provisions:</b>	None
<b>Pollution Control Taxable:</b>	Exempt if equipment is used exclusively for pollution control purposes
<b>air</b>	
<b>water</b>	
<b>Personal Property Information</b>	<b>Personal Property Information</b>
<b>Taxable:</b>	Yes
<b>Assessment Ratios:</b>	100%
<b>Personal Property Rendition Due:</b>	January 31
<b>Extension allowed (length and how file):</b>	3/15 to 4/15 depending on jurisdiction
<b>File Rendition With:</b>	County
<b>Inventory Taxable:</b>	Exempt
<b>raw materials</b>	Exempt
<b>work in progress</b>	Exempt
<b>finished goods</b>	Exempt
<b>Freeport Exemption:</b>	N/A - Inventory is exempt
<b>Freeport Exemption Application Deadline:</b>	N/A
<b>Licensed Motor Vehicles Taxable:</b>	Yes - Licensed are taxable and assessed as personal property
<b>Licensed Motor Vehicles Reported on Rendition:</b>	Yes
<b>Unlicensed Motor Vehicles Taxable:</b>	Yes - Unlicensed are taxable and assessed as personal property
<b>Unlicensed Motor Vehicles Reported on Rendition:</b>	Yes



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<b>Leased Equipment Taxable:</b>	No specific provisions.
<b>Software Taxable:</b>	Yes
<b>Abatements/Exemptions:</b>	Business Related: Property for Pollution Abatement, Recycling, or Resource; Recovery; Tax Exemption Permit Required; Leasehold Improvements are taxable
<b>Intangible Property Taxable:</b>	No
<b>Omitted Personal Property:</b>	Taxed for the year in which discovered, and for any of the preceding 5 years during which it escaped taxation.
<b>Construction Work in Progress Taxable:</b>	Yes. Appraised in accordance with their degree of completion on January 1
<b>Pollution Control Taxable:</b>	Yes
<b>air</b>	Yes, however you can file for exemption thru DENR
<b>water</b>	Yes, however you can file for exemption thru DENR
<b>Relevant citations for landmark property tax decisions:</b>	
<b>Tax Bill Payment Information</b>	<b>Tax Bill Payment Information</b>
<b>Payment Dates:</b>	January 5 (Payment is due September 1, with the taxes becoming delinquent on January 6)
<b>Discounts</b>	Local Option (very few offer discount)
<b>Payment Options</b>	None
<b>Appeal Information</b>	<b>Appeal Information</b>
<b>Dates Notice of Values typically mailed:</b>	Varies by jurisdiction - usually first two quarters
<b>Appeal Deadlines (received or postmarked):</b>	30 days from notice before the adjournment of BOE&R