



The following reference information should not be used to determine legal compliance requirements. Consult with a Vantage One Tax professional or your state official today. www.vantageonetax.com

Guidelines - General	Rhode Island (RI) Summary Calendar
General Information	General Information
Lien Date:	December 31
Assessment Notice Date:	
Valuation Methodology:	Fair market value
State websites:	
How often is the reassessment:	every three years
Real Property Information	Real Property Information
Taxable:	Yes
Assessment Ratios:	100%
Real Estate Rendition Due:	1/31 Value Declaration Form
Omitted Real Property:	"...If real property has been omitted, erroneously or illegally assessed, the assessor must reassess the real property at the next annual assessment date after discovery of the problem, but in no event more than six years after the date of original assessment. (RI Gen. Laws §44-5-11.5)
Construction Work in Progress Taxable:	Completed construction work in progress becomes taxable either from the date that the certificate of occupancy is issued or the date that it is first used, whichever occurs first, prorated for the assessment year in which the construction is completed.
Assessment Phase-In Provisions:	None
Pollution Control Taxable:	
air	Exempt
water	Exempt
Personal Property Information	Personal Property Information
Taxable:	Yes
Assessment Ratios:	100%
Personal Property Rendition Due:	31-Jan
Extension allowed (length and how file):	March 15: written request prior to January 31
File Rendition With:	jurisdiction
Inventory Taxable:	Manufacturers' inventory is exempt, and the tax on wholesale and retail inventory is being phased out, but it still must be reported in some jurisdictions.
raw materials	Reported not Taxed
work in progress	No
finished goods	Reported not Taxed
Freeport Exemption:	None, however, tax is not imposed on manufactured property brought into the state for finishing and returned to a non-resident owner.



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Freeport Exemption Application Deadline:	N/A
Licensed Motor Vehicles Taxable:	Taxes are calculated by applying the personal property tax rate in each municipality to the value of each vehicle as set by a state tax commission.
Licensed Motor Vehicles Reported on Rendition:	only if they are unlicensed/unregistered, then they are reported
Unlicensed Motor Vehicles Taxable:	Taxes are calculated by applying the personal property tax rate in each municipality to the value of each vehicle as set by a state tax commission.
Unlicensed Motor Vehicles Reported on Rendition:	only if they are unlicensed/unregistered, then they are reported
Leased Equipment Taxable:	No
Software Taxable:	Software not mentioned in instructions.
Abatements/Exemptions:	Distressed Areas Air and Water Pollution Control
Intangible Property Taxable:	No
Omitted Personal Property:	No statutory provision
Construction Work in Progress Taxable:	Completed construction work in progress becomes taxable either from the date that the certificate of occupancy is issued or the date that it is first used, whichever occurs first, prorated for the assessment year in which the construction is completed.
Pollution Control Taxable:	
air	Exempt
water	Exempt
Relevant citations for landmark property tax decisions:	
Tax Bill Payment Information	Tax Bill Payment Information
Payment Dates:	Payment and delinquency dates vary by locality.
Discounts	N/A
Payment Options	Quarterly or Semi-Annual
Appeal Information	Appeal Information
Dates Notice of Values typically mailed:	July 1st
Appeal Deadlines (received or postmarked):	Appeals to local assessors must be made within 90 days of the first tax payment due date.