



The following reference information should not be used to determine legal compliance requirements. Consult with a Vantage One Tax professional or your state official today. www.vantageonetax.com

Guidelines - General	Tennessee (TN) Summary Calendar
General Information	General Information
Lien Date:	January 1
Assessment Notice Date:	By statute prior to May 20th the Assessor must make the assessment records available to the public
Valuation Methodology:	Fair market value
State websites:	www.comptroller.state.tn.us/cpdiva.htm
How often is the reassessment:	Every 4 years (different cycles for different jurisdictions)
Real Property Information	Real Property Information
Taxable:	Yes
Assessment Ratios:	Residential and farm: 25%; Commercial/Industrial: 40%
Real Estate Rendition Due:	N/A
Omitted Real Property:	N/A
Construction Work in Progress Taxable:	An improvement that is incomplete on January 1 is assessed based on the fair market value of the materials used. If the improvement is subsequently completed and ready for use before the following September 1, the assessment is corrected to reflect the value of the completed improvement on a prorated basis.
Assessment Phase-In Provisions:	None
Pollution Control Taxable:	Assessed at salvage value.
air	
water	
Personal Property Information	Personal Property Information
Taxable:	Yes
Assessment Ratios:	Residential and farm: 25%; Commercial/Industrial: 40%
Personal Property Rendition Due:	1-Mar
Extension allowed (length and how file):	No
File Rendition With:	County
Inventory Taxable:	Cost - FIFO (raw materials)
raw materials	Yes
work in progress	No
finished goods	No
Freeport Exemption:	Exempt
Freeport Exemption Application Deadline:	N/A
Licensed Motor Vehicles Taxable:	Yes
Licensed Motor Vehicles Reported on Rendition:	Yes



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Unlicensed Motor Vehicles Taxable:	Yes
Unlicensed Motor Vehicles Reported on Rendition:	Yes
Leased Equipment Taxable:	Yes
Software Taxable:	Yes, application
Abatements/Exemptions:	Approved Pollution Control Equipment, Enterprise Zones
Intangible Property Taxable:	No
Omitted Personal Property:	Yes
Construction Work in Progress Taxable:	CIP is reportable as of the January 1 lien date. It is rendered at cost with a depreciation factor of 15%
Pollution Control Taxable:	Assets are required to be certified with the Tennessee Department of Environment and Conservation before the lien date to qualify for that tax year. Assessed at salvage value of .02%
air	Division of Air Pollution Control - Barry R. Stephens - Director (615) 532-0625
water	Division of Air Pollution Control - Barry R. Stephens - Director (615) 532-0625
Relevant citations for landmark property tax decisions:	
Tax Bill Payment Information	
Payment Dates:	County taxes are due on the first Monday of October and become delinquent if not paid by the following March 1; the payment and delinquency dates for municipal taxes vary by municipality.
Discounts	2% Within 30 Days 1% Between 30 and 60 Days
Payment Options	
Appeal Information	
Dates Notice of Values typically mailed:	Sent out in March-April
Appeal Deadlines (received or postmarked):	To protest an assessment, taxpayers must appear before the county board of equalization during its meeting, which begins June 1, unless Board is going to meet, then it must be filed the last day before the Board meets.