



The following reference information should not be used to determine legal compliance requirements. Consult with a Vantage One Tax professional or your state official today. [www.vantageonetax.com](http://www.vantageonetax.com)

Guidelines - General	Texas (TX) Summary Calendar
General Information	General Information
<b>Lien Date:</b>	January 1
<b>Assessment Notice Date:</b>	Varies by Central Appraisal District (CAD); typically April-May for real estate and May-June for personal property
<b>Valuation Methodology:</b>	Fair market value
<b>State websites:</b>	<a href="http://www.window.state.tx.us/taxinfo/proptax/">http://www.window.state.tx.us/taxinfo/proptax/</a>
<b>How often is the reassessment:</b>	Every Year
Real Property Information	Real Property Information
<b>Taxable:</b>	Yes
<b>Assessment Ratios:</b>	100%
<b>Real Estate Rendition Due:</b>	N/A
<b>Omitted Real Property:</b>	County can correct up to five years for omitted real property
<b>Construction Work in Progress Taxable:</b>	Yes. Although there are no specific statutory provisions, counties do expect taxpayers to report CIP.
<b>Assessment Phase-In Provisions:</b>	Property assessed as of lien date--for real estate, based on percent complete
<b>Pollution Control Taxable:</b>	Application must be filed with TCEQ for pollution control property
<b>air</b>	Exempt, if approved by the TCEQ
<b>water</b>	Exempt, if approved by the TCEQ
Personal Property Information	Personal Property Information
<b>Taxable:</b>	Yes
<b>Assessment Ratios:</b>	100%
<b>Personal Property Rendition Due:</b>	April 15
<b>Extension allowed (length and how file):</b>	Mandatory 30 days if requested in writing by April 15; additional 15 days at discretion of Chief Appraiser of CAD.
<b>File Rendition With:</b>	County (Central or County Appraisal District)
<b>Inventory Taxable:</b>	Taxable.
<b>raw materials</b>	Taxable.
<b>work in progress</b>	Taxable.
<b>finished goods</b>	Taxable.
<b>Freeport Exemption:</b>	Exemption applies to property that is (1) acquired in or imported into the state to be forwarded outside the state, (2) detained in state for assembling, storing, manufacturing, processing, or fabricating purposed, and (3) transported outside the state.
<b>Freeport Exemption Application Deadline:</b>	April 30
<b>Licensed Motor Vehicles Taxable:</b>	Yes, income producing vehicles are taxable (personal vehicles not taxable)



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<b>Licensed Motor Vehicles Reported on Rendition:</b>	Yes, although can vary by jurisdiction.
<b>Unlicensed Motor Vehicles Taxable:</b>	Yes
<b>Unlicensed Motor Vehicles Reported on Rendition:</b>	Yes
<b>Leased Equipment Taxable:</b>	Yes
<b>Software Taxable:</b>	No; no distinctions typically made
<b>Abatements/Exemptions:</b>	Contractual abatement of tax for equipment acquired or brought into jurisdiction. Typical applicant is manufacturer.
<b>Intangible Property Taxable:</b>	No
<b>Omitted Personal Property:</b>	If discovered, the chief appraiser must impose a penalty of 50% of total taxes due for current year
<b>Construction Work in Progress Taxable:</b>	Yes. Although there are no specific statutory provisions, counties do expect taxpayers to report CIP.
<b>Pollution Control Taxable:</b>	Application must be filed with TCEQ for pollution control property
<b>air</b>	Exempt, if approved by the TCEQ
<b>water</b>	Exempt, if approved by the TCEQ
<b>Relevant citations for landmark property tax decisions:</b>	
<b>Tax Bill Payment Information</b>	<b>Tax Bill Payment Information</b>
<b>Payment Dates:</b>	Payment is due January 31 or in installments due December 1 and July 1, if the governing body of the taxing unit has adopted the split-payment option.
<b>Discounts</b>	If a jurisdiction has approved (only minority offer discounts) October: 3% November: 2% December: 1%
<b>Payment Options</b>	100% by January 31 of each year; 1/2 Before December 1 and Other 1/2 Before July 1 (if approved). No Penalties or Interest if Timely Paid. Payment in Arrears: Yes. Payment During Tax Year
<b>Appeal Information</b>	<b>Appeal Information</b>
<b>Dates Notice of Values typically mailed:</b>	May- June
<b>Appeal Deadlines (received or postmarked):</b>	Written notice to the appraisal review board must be filed the later of May 31 or 30 days after the appraisal notice is delivered. If no notice is issued, the deadline is May 31. Texas appeals all parcels across the board