



The following reference information should not be used to determine legal compliance requirements. Consult with a Vantage One Tax professional or your state official today. www.vantageonetax.com

Guidelines - General	Virginia (VA) Summary Calendar
General Information	General Information
Lien Date:	Varies by jurisdiction, most are January 1
Assessment Notice Date:	Varies by jurisdiction.
Valuation Methodology:	Fair market value and Uniformity, which would take precedence (VA Const Art X, § 2)
State websites:	www.tax.virginia.gov ; http://leg1.state.va.us
How often is the reassessment:	Annually, varies by jurisdictions
Real Property Information	Real Property Information
Taxable:	Yes
Assessment Ratios:	100%
Real Estate Rendition Due:	N/A
Omitted Real Property:	Gov't owned, religious or benevolent use, flood plains, cemeteries, public libraries, not-for-profit learning institutions
Construction Work in Progress Taxable:	Varies by jurisdiction.
Assessment Phase-In Provisions:	None
Pollution Control Taxable:	Defined as different class of property, yet tax and exemptions are decided at local level.
air	Yes
water	Yes
Personal Property Information	Personal Property Information
Taxable:	Yes
Assessment Ratios:	100%
Personal Property Rendition Due:	Varies by jurisdiction. Due dates range from 1/31 through 8/1, majority due 5/1.
Extension allowed (length and how file):	Varies by jurisdiction.
File Rendition With:	County and Independent Cities
Inventory Taxable:	Inventory generally is taxable as merchants capital, although local taxing authorities may enact an exemption.
raw materials	Varies by jurisdiction
work in progress	Varies by jurisdiction
finished goods	Varies by jurisdiction
Freeport Exemption:	Exemptions apply to domestic merchandise scheduled for export while in inventory located in a foreign trade zone within Virginia and cargo merchandise, and equipment in transit that is stored, located or housed temporarily in a marine or airport terminal.
Freeport Exemption Application Deadline:	N/A
Licensed Motor Vehicles Taxable:	Yes



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Licensed Motor Vehicles Reported on Rendition:	Yes
Unlicensed Motor Vehicles Taxable:	Yes
Unlicensed Motor Vehicles Reported on Rendition:	Yes
Leased Equipment Taxable:	Yes
Software Taxable:	No
Abatements/Exemptions:	Main exemptions include, but are not limited to: Intangible personal property, churches.
Intangible Property Taxable:	Segregated for State taxation only and currently EXEMPT. Includes: Inventory-in-process; Corp Capital in mfg, mining, drilling, broadcasting, dairy, laundry; and certain PP of Cable TV business; Fishing Equip used in the water; Money; A/R; S/T Assets; Computer Application S/W.
Omitted Personal Property:	Varies by jurisdiction
Construction Work in Progress Taxable:	Varies by jurisdiction
Pollution Control Taxable:	Defined as different class of property, yet tax and exemptions are decided at local level.
air	Yes
water	Yes
Relevant citations for landmark property tax decisions:	
Tax Bill Payment Information	Tax Bill Payment Information
Payment Dates:	Varies by jurisdiction
Discounts	None
Payment Options	
Appeal Information	Appeal Information
Dates Notice of Values typically mailed:	Varies by jurisdiction
Appeal Deadlines (received or postmarked):	Varies by jurisdiction