



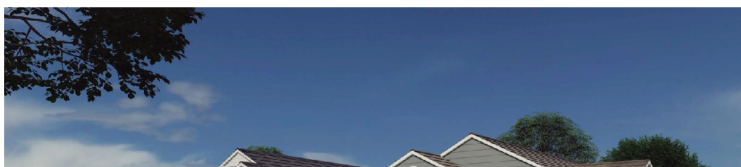
Regent Properties reveals plans to develop a 650 home residential masterplan in SW Riverside County, CA



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Regent Properties ("Regent"), a vertically integrated real estate investment management and development firm, is moving forward with the development of a new 650-home residential community along the Winchester Corridor in SW Riverside County. The project will include 373 detached homes as well as a mix of 271 clustered homes and attached townhomes. Benefiting from a the community will offer an attractive living alternative that trades large backyards and oversized building footprints for affordability, reduced utility/maintenance costs, and superior amenity offerings.





Over the past 30+ years, Regent has managed the entitlement and development of over 30,000 lots across the sunbelt. More specifically to SW Riverside County, Regent has entitled and developed 3,000+ homes and 1.5M square feet of retail, which includes large-scale master-planned projects such as Menifee Town Center. This new 650 home community is intended to be developed within a similar framework as Menifee Town Center where Regent managed the entitlement, land planning, and development, positioning the project for 1,000 homes, 300 multifamily units, and a commercial center including a grocer, hotel, and movie theatre. This project will similarly benefit from access to retail that Regent is currently constructing across the street as well nearby schools, lakes, trails, and parks; while focusing on offering a place of community in which people are eager to live, work, and play.

“Affordability, work-from-home flexibility, and a desire for a single-family lifestyle are driving continued in-migration from coastal California cities” said Hannah Soroudi, VP of Land & BTR at Regent Properties. “We have seen this area grow tremendously over the past decade and are excited to be at the forefront of

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