

Who We Are

NetFunds is a New Zealand-based alternative investment platform providing wholesale investors with structured access to commercial property, private credit, and private equity.

Each strategy is structured and governed separately, with dedicated mandates, risk frameworks, and capital allocation, operating under a common institutional governance standard.



Why We Exist

In New Zealand, investment capital is largely concentrated in property and public markets. NetFunds exists to broaden that equation.

At the centre of our approach is the New Zealand SME. These businesses employ the workforce, support the property market, and drive the real economy. They are the engine room of New Zealand, yet remain structurally underserved by traditional capital. By directing capital into this segment, we align investor outcomes with real economic growth.

We deploy capital into productive assets and real businesses, structured to deliver reliable income, capture long-term upside, and protect capital through discipline. We invest with a long-term horizon, focused on durability rather than cycles.

Our Three Pillars

We have deliberately constructed three complementary strategies that work together to generate income, protect capital, and compound long-term value.

NetProperty

An evergreen commercial property portfolio supporting its tenants while delivering income and capital growth from inception, underpinned by long-term stewardship.

- Structured tenant sourcing
- Low gearing and active asset management
- Monthly income with reinvestment options
- Portfolio Investment Entity tax structure (PIE)

NetCredit

Senior secured lending to established New Zealand businesses, where disciplined selectivity and capital preservation drive investor outcomes.

- Asset-Backed, Senior Secured Loans
- Active Borrower Monitoring
- Monthly Distributions (Paid out, Reinvested or Combination)
- Active Investor Plus Approved (AIP)
- Portfolio Investment Entity Approved Structure (PIE)

NetEquity

A diversified private equity strategy focused on value creation through direct investments, secondaries, and co-investments.

- Operating partner approach using experts to drive growth and operational improvement
- Unparalleled network of relationships within NZ's PE industry.
- Closed-end fund with flexible liquidity options
- Active Investor Plus Approved (AIP)



NetFunds is led by a multidisciplinary team with experience across finance, property, credit, and private markets, providing disciplined governance and execution across the platform.

Michael Karabassis

Managing Director

Responsible for strategy, capital allocation, and execution across the NetFunds platform. Michael brings experience across credit, equity, and commercial property, with a disciplined, long-term approach to governance, risk management, and capital stewardship.

Dave Armstrong

Director · Head of NetCredit

An expert in structured finance and credit analysis, Dave combines rigorous risk management with technology-driven assessment tools. He ensures NetFunds' lending delivers strong, secured returns for investors while supporting high-potential investee companies.

Ben Storch

Director · Head of NetProperty

With extensive experience in commercial real estate across Australia & New Zealand, Ben specialises in sourcing undervalued opportunities and securing long-term tenant outcomes. His expertise ensures NetProperty delivers both stable income and capital growth.

Hamish Blackman

Director · Head of NetEquity

With a background in law and as a fund manager across alternative assets, Hamish structures differentiated investment opportunities. Bringing an institutional investment lens, his focus on governance and high-quality partnerships positions NetEquity as a growth engine for the platform.

Let's Connect

NetFunds is here to build trusted partnerships. We connect capital with opportunity, and performance with purpose.

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 www.netfunds.co.nz